

incoterms

Code & Description	Freight / Risk	More Details
CFR Cost and Freight	Freight: Port of destination. Risk: On board ship.	Seller covers cost of freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.
CIF Cost, Insurance and Freight	Freight: Port of destination. Risk: Port of destination.	Seller covers cost of insurance and freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.
CIP Carriage and Insurance Paid To	Freight: Destination. Risk: First freight handler.	Seller delivers goods to the carrier at an agreed place of delivery and pays for transport and insurance to the named destination. Risk is transferred at the place of delivery, whereas seller pays for transport and insurance to the destination.
CPT Carriage Paid To	Freight: Destination. Risk: First freight handler.	Seller delivers the goods to the carrier at an agreed place of delivery and pays for transport to the named destination. Risk is transferred at the place of delivery, whereas seller pays for transport to the destination.
DAP Delivered at Place	Freight: Place of destination. Risk: Arriving means of transport at destination.	Seller delivers the goods to the disposal of the buyer on the arriving means of transport at the agreed place. Seller assumes the risk until the goods are made ready for unloading from the arriving means of transport.
DDP Delivered Duty Paid	Freight: Destination. Risk: Destination.	Seller is responsible for bringing the goods to destination, paying any duty and making the goods available to the buyer. Risk is transferred as soon as the buyer has access to the goods ready for unloading at the agreed destination..
DAT Delivered at Terminal	Freight: Destination. Risk: Destination.	Seller delivers the goods unloaded at a specified place inside the agreed terminal. Risk is transferred as soon as the goods have been unloaded.
EXW Ex Works	Freight: Seller's premises. Risk: Seller's premises.	Seller is only responsible for making the goods available at the seller's premises. The buyer bears the full risk from there to the destination..
FAS Free Alongside Ship	Freight: Shipline in port of departure. Risk: Shipline in port of departure.	Seller is responsible for delivery of the goods at the quay alongside the ship. From this point onwards, risk lies with the buyer.
FCA Free Carrier	Freight: Freight handler. Risk: Freight handler.	Seller is responsible for delivery to the custody of the carrier, which is provided by the buyer. Risk is transferred as soon as loading has taken place.
FOB Free On Board	Freight: On board ship. Risk: On board ship.	Seller is responsible for delivery of the goods loaded on board the ship. Risk is transferred as soon as the goods have been set down inside the ship.

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